

## Press Release

**Boca Raton, October 31, 2013**

### **Amzak announces the sale of a majority stake in Tricom to Altice**

October 31, 2013 – Amzak Capital Management, LCC ("Amzak") is pleased to announce it signed an agreement to sell a majority stake in Tricom, S.A., its portfolio company, to Altice Caribe S.à rl ("Altice Caribe"), a subsidiary of Altice VII S.à R.L. ("Altice"). For more information on the transaction, please refer to Altice's press release included below.

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**Altice VII S.à r.l. ("Altice")** today confirmed that its subsidiary Altice Caribbean S.à r.l. ("Altice Caribbean") has signed an agreement to acquire Tricom S.A. ("Tricom"), a triple-play and wireless operator in the Dominican Republic, from its current owner Hispaniola Telecom Holdings, Ltd , a company controlled by Amzak Capital Management and Inversiones Bahía. This acquisition strengthens the asset portfolio that Altice already owns in the Caribbean. The acquisition is subject to approval by the Dominican regulatory authority, INDOTEL.

Under the agreement, Altice will acquire approximately 88% of Tricom, with the existing shareholders retaining a 12% stake.

Altice intends to leverage on Tricom's quadruple-play platform to continue its successful TV and broadband development and move aggressively to expand Tricom's mobile offering.

According to Mike Kazma, President and CEO of Amzak Capital Management, *"We are very happy to welcome Altice as a partner in the Dominican Republic. We believe that Altice's proven experience in managing integrated fixed/mobile infrastructure providers will create significant sustainable value while promoting the development of the telecom industry in the area".*

Miguel Heras, CEO of Inversiones Bahía, said *"We are glad to partner up with Altice and accompany its expansion in the region. The impressive growth of Altice, and the capacity of Altice Management to implement and integrate value accretive transactions in a very entrepreneurial spirit, has convinced us they were the right match to support the solid development of Tricom".*

Dexter Goei, CEO of Altice, said *"The acquisition of Tricom is an important step in the implementation of our stated growth strategy of identifying attractive opportunities in markets where we can create value. Altice is already present in the region with Outremer Telecom and Le Cable which offer quadruple-play services in French overseas territories. The combination of these assets will allow us to create sustainable growth and further optimize the efficiency of our international telecom infrastructure".*

#### **About Altice**

Altice is a Luxembourg based company, founded by telecom entrepreneur Patrick Drahi. Altice currently owns and operates cable, mobile, DSL and datacenter companies in Israel, Belgium, Luxembourg, the Caribbean, Indian Ocean, Portugal and Switzerland.

### **About Tricom**

Founded in 1988, Tricom is one of only two full service telecommunications providers in the Dominican Republic, offering over 800,000 customers cable television, residential and corporate internet / data, as well as fixed and wireless telephony. Amzak Capital Management and Inversiones Bahía acquired Tricom via Hispaniola Telecom Holdings in April 2010 and have since then embarked on a substantial capital investment program to upgrade and expand the existing network to state-of-the art triple play and 4G mobile capabilities.

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**This press release is for informational purposes only and does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States.**

This announcement does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Directive 2010/73/EU of the Parliament and Council of November 4, 2003 as implemented by the Member States of the European Economic Area (the “Prospectus Directive”). The offer and sale of any securities will be made in compliance with the Prospectus Directive or pursuant to an exemption under the Prospectus Directive, as implemented in Member States of the European Economic Area, from the requirement to produce a prospectus for offers of securities.

Certain statements contained herein are not based on historical fact and are “forward-looking statements” within the meaning of the applicable securities laws and regulations. Owing to the uncertainties inherent in forward-looking statements, actual events or results could differ materially from those stated here. These forward-looking statements reflect Altice management’s expectations as of the date of this press release and are subject to certain risks and uncertainties. Altice does not undertake to revise these statements to reflect subsequent developments.