

## Press Release

**Boca Raton, March 12, 2014**

### **Amzak announces completion of sale of majority stake in Tricom to Altice**

March 12, 2014 – Amzak Capital Management, LLC ("Amzak") is pleased to announce it has completed the previously announced sale of its majority stake in Tricom, S.A., its portfolio company, to Altice Caribe S.à rl ("Altice Caribe"), a subsidiary of Altice VII S.à R.L. ("Altice"). For more information on the transaction, please refer to Altice's press release included below.

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PARIS, March 12, 2014 – Altice S.A. ("Altice") today announces that its wholly-owned subsidiary, Altice Dominicana S.A.S. has completed the previously announced acquisition of Tricom S.A. Tricom is a triple-play and mobile operator in the Dominican Republic and has been acquired from Hispaniola Telecom Holdings, Ltd , a company controlled by Amzak Capital Management and Inversiones Bahía. The acquisition was financed by the proceeds of the offering of the \$400m senior notes due 2020, issued in December 2013.

The acquisition of Tricom strengthens Altice's presence in the Caribbean where it already offers pay-TV, broadband and mobile services in Martinique, Guadeloupe and French Guyana.

#### **About Altice**

We are a multinational cable and telecommunications company with presence in three regions-Western Europe (comprising France, Belgium, Luxembourg, Portugal and Switzerland), Israel and the French Overseas Territories (currently comprising the French Caribbean and the Indian Ocean regions). We provide cable based services (high quality pay television, fast broadband Internet and fixed line telephony) and, in certain countries, mobile telephony services to residential and corporate customers.

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#### **About Amzak**

Amzak Capital Management is a private investment firm owned by the Kazma family. Originally from Canada but based in the U.S. since 1969, the Kazma's got their start in the cable Television industry. Originally, Amzak focused mainly in the Telecommunications sector, but throughout the past five years it has successfully diversified into a broad range of industries and investment vehicles. Amzak's current portfolio is comprised of direct investments, fixed income instruments, real estate projects, and, to a lesser extent, LP investments. Within its direct investment practice, Amzak looks for opportunities across the capital structure (senior debt, mezzanine, and control and non-control equity). It typically invests \$3 to \$20 million per debt or minority interest transaction, with notably higher amounts possible for a control transaction either alone or through partnerships with likeminded investors.

**This press release is for informational purposes only and does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States.**